

Garstang TC

Summary Receipts and Payments for Year Ended 31st March 2016

Last Year Ended 31st March 2015		Current Year Ended 31st March 2016
	Receipts	
261.87	Interest Received	277.30
63,650.00	Precept	65,637.00
63,911.87	Sub Total	65,914.30
	Operating Income	
65,754.98	Income	5,865.73
0.00	Mayors Charity Monies	762.87
19,421.60	VAT	5,933.39
149,088.45	Total Receipts	78,476.29
	Payments	
1,035.40	S 137 Grants	469.60
1,035.40	Sub Total	469.60
	Running Costs	
40,861.57	Staff Costs	44,839.14
7,943.05	Administration	9,948.93
707.16	Mayoralty	790.91
86,067.92	Other Costs	21,024.25
19,677.51	VAT	6,711.43
156,292.61	Total Payments	83,784.26
	Receipts and Payments Summary	
76,860.38	Opening Balance	69,656.22
149,088.45	Add Total Receipts(As Above)	78,476.29
225,948.83		148,132.51
156,292.61	Less Total Payments(As Above)	83,784.26
69,656.22	Closing Balance	64,348.25
	These cumulative funds are represented by:	
425.64	Current Bank A/c	1,022.38
39,230.58	Deposit Account	53,270.87
10,000.00	Bond fixed 1 year	10,055.00
20,000.00	Bond fixed 2 year	0.00
69,656.22		64,348.25
	Reserve Balances are represented by:	
-7,204.16	Current Year Fund	-5,307.97
76,860.38	General Reserves	69,656.22

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Last Year Ended
31st March 2015

69,656.22

Current Year Ended
31st March 2016

64,348.25

Signed : L. HARTER (Chairman) E. PARRY (RFO)

Reserves

The Practitioners' Guide suggests that it is generally accepted that revenue reserves held will usually lie between 3 and 12 months of gross expenditure

Precept 70,010 (2016/17)

At 31 March 2016 funds held	64,348
Ear marked reserves	
4532 Civic Mayor boards	1,000
4746 War Memorial	1,168
4735 Community Centre	20,975
4900 Legal fees contingency	<u>17,364</u>
	40,507
Revenue reserves	23,841